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SUBJECT Economic Conditions, Mukden

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1. Government factories in Mukden are experiencing difficulties because of deterioration of machines and lack of parts for repairs. Low salaries have caused many Japanese technicians to resign from plants, and Soviet technicians, who do not receive salaries but are given enough to live on, have replaced them.
2. At the end of 1949, 3,700 small firms and shops applied for government permission to close their establishments.*
3. The highest monthly salary received by Chinese workers is Northeast Currency (NEC) 2,900,000. NEC 18 is equal to 1 Jen Min Piao (JMP). Gold is exchanged at NEC 13,500,000 per ounce.

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Comment. Mukden business taxes from 1 February to 1 August 1949 were: NEC 70 billion from government enterprises, NEC 30 billion from private factories, NEC 220 billion from small businesses and shops. The total business tax collected from 1 August to 1 October 1949 was NEC 120 billion.

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